
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 14, 2010

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	9127952T7	
High Rate ¹	0.295%	
Allotted at High Price	81.74%	
Investment Rate ²	99.701722	
	0.300%	
Median Rate ³	0.280%	
Low Rate ⁴	0.250%	
Issue Date	December 16, 2010	
Maturity Date	December 15, 2011	
	Tendered	Accepted
Competitive	\$100,384,900,000	\$21,808,713,600
Noncompetitive	\$191,294,300	\$191,294,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$100,576,194,300	\$22,000,007,900⁶
SOMA	\$0	\$0
Total	\$100,576,194,300	\$22,000,007,900
	Tendered	Accepted
Primary Dealer ⁷	\$74,460,000,000	\$10,429,600,000
Direct Bidder ⁸	\$12,555,000,000	\$3,584,704,000
Indirect Bidder ⁹	\$13,369,900,000	\$7,794,409,600
Total Competitive	\$100,384,900,000	\$21,808,713,600

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$100,576,194,300/\$22,000,007,900 = 4.57

⁶ Awards to combined Treasury Direct systems = \$131,635,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.